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**IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT ADVISER IMMEDIATELY.**

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**WMG HOLDINGS BHD.**

Registration No. 201501041664 (1166985-X)  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS**

**IN RELATION TO THE**

**PROPOSED CHANGE OF NAME OF THE COMPANY**

**FROM "WMG HOLDINGS BHD." TO "BEDI BERHAD"**

**("PROPOSED CHANGE OF NAME")**

The Proposed Change of Name will be tabled at the Tenth Annual General Meeting ("**10<sup>th</sup> AGM**") of the Company which will be held at Wisma WMG, Ground Floor, Lot 1 & 2, Jalan Indah Jaya, Taman Indah Jaya, Jalan Lintas Selatan, 90000 Sandakan, Sabah on Tuesday, 26 August 2025 at 9.00 a.m.

The Notice of 10<sup>th</sup> AGM together with the Form of Proxy are enclosed in the Company's Annual Report 2025 and can be downloaded from the Company's website at <https://www.wmghb.com.my/>.

A member entitled to attend, participate, speak and vote at the 10<sup>th</sup> AGM is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote on his/her behalf. In such event, the completed and signed Form of Proxy should be lodged at the Share Registrar's office, Symphony Corporate Services Sdn. Bhd. at S-4-04, The Gamuda Biz Suites, Jalan Anggerik Vanilla 31/99, Kota Kemuning, 40460 Shah Alam, Selangor Darul Ehsan, or alternatively, to submit the Form of Proxy via email at the Poll Administrators' email address at [symphonycorporateservices@gmail.com](mailto:symphonycorporateservices@gmail.com), not less than forty-eight (48) hours before the time appointed for holding the 10<sup>th</sup> AGM or any adjournment thereof.

The lodging of the relevant Form of Proxy will not preclude you from attending and voting in person at the 10<sup>th</sup> AGM should you subsequently wish to do so.

Last date and time for lodging the Form of Proxy : Sunday, 24 August 2025 at 9.00 a.m.

Date and time of the 10<sup>th</sup> AGM : Tuesday, 26 August 2025 at 9.00 a.m.

This Circular is dated 28 July 2025

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## DEFINITIONS

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Unless where the context otherwise requires, the following definitions shall apply throughout this Circular:

<b>Act</b>	:	Companies Act 2016, as amended from time to time and any re-enactment thereof
<b>AGM</b>	:	Tenth Annual General Meeting of WMG
<b>Board</b>	:	Board of Directors of the Company
<b>Bursa Malaysia</b>	:	Bursa Malaysia Securities Berhad
<b>CCM</b>	:	Companies Commission of Malaysia
<b>Circular</b>	:	This Circular to Shareholders of WMG dated 28 July 2025 in relation to the Proposed Change of Name
<b>Proposed Change of Name</b>	:	The proposed change of the Company's name from "WMG Holdings Bhd." to "BEDI Berhad"
<b>Listing Requirements</b>	:	Main Market Listing Requirements of Bursa Malaysia
<b>WMG</b>	:	WMG Holdings Bhd. [Registration No. 201501041664 (1166985-X)]
<b>WMG Group or Group</b>	:	WMG and its subsidiaries

References to "**our Company**", "**we**", "**us**", "**our**" and "**ourselves**" in this Circular are to our Company.

References to "**our Group**" are to our Company and our subsidiaries. All references to "**you**" and "**your**" in this Circular are to our shareholders.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine shall, where applicable, include the feminine and/or neuter gender and vice versa. References to persons shall include corporation, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to time of day in this Circular shall be a reference to Malaysian time, unless otherwise stated.

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## **WMG HOLDINGS BHD.**

Registration No. 201501041664 (1166985-X)  
(Incorporated in Malaysia)

### **Registered Office:**

No. D-09-02, Level 9, EXSIM Tower,  
Millerz Square @ Old Klang Road,  
Megan Legasi, No. 357, Jalan Kelang Lama,  
58000 Kuala Lumpur,  
Wilayah Persekutuan Kuala Lumpur.

28 July 2025

### **Board of Directors:**

Datuk Christopher Chin Soo Yin, JP (*Independent Non-Executive Chairman*)  
Kong Chung Vui (*Managing Director*)  
Aun Siew Kuan (*Independent Non-Executive Director*)  
Yap Yen Chien (*Independent Non-Executive Director*)  
Paramjit Singh Gill A/L Gurdev Singh (*Non-Independent Non-Executive Director*)  
Lita (*Non-Independent Non-Executive Director*)

### **To: The Shareholders of WMG**

Dear Shareholders,

### **PROPOSED CHANGE OF NAME OF THE COMPANY FROM “WMG HOLDINGS BHD.” TO BEDI BERHAD” (“PROPOSED CHANGE OF NAME”)**

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#### **1. INTRODUCTION**

On 11 July 2025, the Company announced to Bursa Malaysia that it is proposed to change the Company's name from “WMG HOLDINGS BHD.” to “BEDI BERHAD”.

**The purpose of this Circular is to provide you with the details of the Proposed Change of Name and to seek your approval for the proposed special resolution to be tabled at the forthcoming AGM of the Company.**

**You are advised to read and consider carefully the contents of this Circular before voting on this Special Resolution pertaining to the Proposed Change of Name to be tabled at the forthcoming AGM.**

## **2. DETAILS OF THE PROPOSED CHANGE OF NAME**

The proposed name “BEDI BERHAD” was approved by CCM on 10 July 2025 and the reservation for the use of the proposed name was valid for a period of 30 days until 8 August 2025. Subsequently, and if so required, the Company will extend the reservation of name with CCM.

The Proposed Change of Name, if approved by the shareholders of the Company, will take effect from the date of issuance of the Notice of Registration of New Name by the CCM, in accordance with the Act.

Contingent with the Proposed Change of Name approval, the Constitution of the Company will be amended accordingly to reflect the Proposed Change of Name whereby all references to the name of “WMG HOLDINGS BHD.” in the Constitution, wherever the same may appear, shall be replaced with the name of “BEDI BERHAD”.

## **3. RATIONALE FOR THE PROPOSED CHANGE OF NAME**

The Board proposes to change the Company’s name from “WMG HOLDINGS BHD.” to “BEDI BERHAD”.

Following the completion of the mandatory general offers by the substantial shareholders, Exsim Borneo Sdn. Bhd. and Mr. Kong Chung Vui (“**Mr Ben Kong**”) who is also the Managing Director of the Company, where it is a strategic move aims to expand Exsim’s presence in East Malaysia’s property development together with the businesses under Mr. Ben Kong, to enhance the Company’s corporate branding and identity moving forward. In addition, the Proposed Change of Name also enables the Company to better reflects its current business operations and objectives of establishing itself in the property development industry.

## **4. EFFECTS OF THE PROPOSED CHANGE OF NAME**

The Proposed Change of Name will not have any effect on the Company’s issued share capital and substantial shareholders’ shareholdings, as well as the Group’s net assets, gearing level and earnings per share.

## **5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM**

None of the Directors, major shareholders and/or persons connected with them has any interests, direct or indirect, in the Proposed Change of Name.

## **6. APPROVALS REQUIRED**

The Proposed Change of Name is subject to the approval of the shareholders of the Company being obtained by way of a special resolution at the forthcoming AGM.

## **7. DIRECTORS’ STATEMENT AND RECOMMENDATION**

The Board, after having considered all aspects of the Proposed Change of Name, including the basis and justification, rationale and benefits, prospects and effects, is of the opinion that the Proposed Change of Name is in the best interest of WMG.

Accordingly, the Board recommends that you vote IN FAVOUR of the special resolution pertaining to the Proposed Change of Name to be tabled at the forthcoming AGM.

## 8. AGM

The special resolution pertaining to the Proposed Change of Name will be tabled at the forthcoming AGM which will be held at Wisma WMG, Ground Floor, Lot 1 & 2, Jalan Indah Jaya, Taman Indah Jaya, Jalan Lintas Selatan, 90000 Sandakan, Sabah on Tuesday, 26 August 2025 at 9.00 a.m.

The Notice of the AGM together with the Form of Proxy are enclosed in the Annual Report 2025 and can be downloaded from the Company's website at <https://www.wmghb.com.my/>.

You may complete and return the Form of Proxy in accordance with the instruction printed thereon as soon as possible, and in any event, to arrive at the Share Registrar's office, Symphony Corporate Services Sdn. Bhd. at S-4-04, The Gamuda Biz Suites, Jalan Anggerik Vanilla 31/99, Kota Kemuning, 40460 Shah Alam, Selangor Darul Ehsan, or alternatively, to submit the Form of Proxy via email at the Poll Administrators' email address at [symphonycorporateservices@gmail.com](mailto:symphonycorporateservices@gmail.com), not less than forty-eight (48) hours before the time appointed for holding the AGM or any adjournment thereof. The lodging of Form of Proxy does not preclude you from attending the forthcoming AGM and voting in person should you subsequently decide to do so.

Please refer to the Administrative Guide provided together with the Annual Report 2025 for further details.

Yours faithfully  
For and on behalf of the Board of  
**WMG HOLDINGS BHD.**

**DATUK CHRISTOPHER CHIN SOO YIN, JP**  
Independent Non-Executive Chairman